

Affiliate Agreement

This Advertising Agreement (hereinafter referred to as this "Agreement") is between CAPITAL COM SV INVESTMENTS LIMITED, a limited liability company registered under the laws of Cyprus with registration number HE 354252, having its registered office at 28 Oktovriou, 237, Lophitis Business Centre II, 6 floor, 3035, Limassol, Cyprus (hereinafter referred to as the "Company"), and a natural or legal person that has received an approval from the Company to become the Affiliate under the terms of this Agreement (hereinafter referred to as the "Affiliate").

In this Agreement the Parties may hereinafter be referred to separately as the "Party" and jointly as the "Parties".

The Parties hereby agree as follows.

1. DEFINITIONS

1.1. **Affiliate Section** – the area of the Site(s) where each Affiliate may review the Report, select Banners and Text Links and use other functions that may be added and / or removed at any time by the Company at its sole and absolute discretion.

1.2. **Banners and Text Links** – any means of graphics, pictures, animation, artwork or text provided by the Company to the Affiliate which the Affiliate uses to promote the financial products and services the Company is licensed to provide.

1.3. **Fraud Traffic** – any deposits, gross revenue or traffic generated at the Site(s) and / or the Trading Platform through illegal means or in bad faith, regardless of whether or not it

actually causes or may cause harm to the Company or any third party. Fraud Traffic includes, but is not limited to, Spam or Unsolicited Promotions, deposits generated by stolen or lost bank cards, collusion, offers to share the Affiliate Fee to become a Qualified Depositor and/or Qualified Introduced Trader with Introduced Traders, unauthorized use of any third parties' accounts or intellectual property.

1.4. **Marks** – trademarks, trade names, service names, domain names, Banners and Text Links, logos of the Company located on the Trading Platform or otherwise used with respect to the Trading Platform or the Site(s) and all similar intellectual property, together with all translations, adaptations, derivations and combinations thereof, all applications, registrations and renewals in connection therewith, and all rights to corporate names, meta-tags and universal resource locators owned or used by the Company and any other mark as may be used by the Company.

1.5. **Introduced Trader(s)** – a natural or legal person who (which) is the user (users) of the Trading Platform, referred by the Affiliate through the website(s) specified in the Affiliate Application or another website (other websites) approved by the Company, and who (which) has the potential to become a Qualified Depositor and a Qualified Introduced Trader.

1.6. **Marketing Materials** – any material provided by the Company to the Affiliate (unless otherwise agreed between the Parties) and used by the Affiliate in order to promote the financial products and services the Company is licensed to provide and to refer Introduced Traders from the Affiliate's website(s) to the Site(s), including Banners and Text Links.

1.7. **Qualified Depositor** – the Introduced Trader(s), identified by the Tracker ID assigned to the Affiliate and subsequently approved by the Company (i.e. the account(s) and/or documents of the relevant person (persons) have been verified by the Company and no violations, drawbacks or abuses have been found out by it), provided that:

a. such natural or legal person has not already been registered to the Site(s), including

through registration under a different name or through a different identity;

b. such natural or legal person is a resident of one of the countries stipulated in Appendix 2 to this Agreement and has made a real money deposit in any amount in order to trade via the Trading Platform;

c. such natural or legal person has closed no less than one (1) trade.

Neither the Affiliate nor any of its Affiliated Parties are eligible to become Qualified Depositors under such Affiliate's Tracker ID(s). The phrase "Affiliated Party(ies)" means any member of the Affiliate's immediate family and / or any natural or legal person, directly or indirectly controlling, being controlled by or under common control with the Affiliate.

In no way a computer generated user (such as a robot, spider, computer script etc.) can be considered to be a Qualified Depositor.

1.8. Qualified Introduced Trader(s) – the Qualified Depositor(s), identified by the Tracker ID assigned to the Affiliate and subsequently approved by the Company (i.e. the account(s) and/or documents of the relevant person (persons) have been verified by the Company and no violations, drawbacks or abuses have been found out by it), provided that such natural or legal person has closed no less than ten (10) trades.

Neither the Affiliate nor any of its Affiliated Parties are eligible to become Qualified Introduced Traders under such Affiliate's Tracker ID(s). The phrase "Affiliated Party(ies)" means any member of the Affiliate's immediate family and / or any natural or legal person, directly or indirectly controlling, being controlled by or under common control with the Affiliate.

In no way a computer generated user (such as a robot, spider, computer script etc.) can be considered to be a Qualified Introduced Trader.

1.9. Report – information regarding the Affiliate Fees, the Introduced Trader tracking and other information relevant to the Affiliate provided by the Company in the Affiliate

Section.

1.10. **Site(s)** – the Company's web-side <https://capital.com> and / or any other website as may be added by the Company as well as the Company's capital.com mobile application on which the Introduced Trader must sign up in order to get access to the Trading Platform.

1.10. **Spam or Unsolicited Promotions** – any emails or any other messages that are circulated by the Affiliate, directly or indirectly, including messages that are posted on social media networks, newsgroups, forums, chat boards and other types of online media and which:

- a. are directed at third parties who have not consented in writing in advance to receiving promotional messages from such Affiliate;
- b. contain false or misleading statements (false advertising, etc.);
- c. do not truthfully identify the source or the originating IP address from which it was sent; or
- d. do not provide the recipient with an option to easily be removed from receiving future mailings or promotions.

1.12. **Tracker(s) ID** – the unique identification code, which is related to the Tracking URL that the Company provides exclusively to the Affiliate, through which the Company tracks Introduced Traders, Qualified Depositors and Qualified Introduced Traders as well as tracks and calculates the Affiliate Fee.

1.13. **Tracking URL** – a unique hyperlink to the Site(s) enabling the Affiliate to refer prospective Introduced Traders to the Site(s) and the Company to identify the Affiliate that has referred such Introduced Traders for the purpose of calculating the Affiliate Fee.

1.14. **Trademarks** – all trademarks, service marks and logos displayed on the Site(s) and / or owned by the Company.

1.15. **Trading Platform** – the Company's technology dedicated for online trading, allowing participants to trade online either in demo or in a live account, and including the Company's billing, support, retention and promotion services and activities.

2. SUBJECT-MATTER OF THIS AGREEMENT

2.1. Under this Agreement the Affiliate undertakes to render the services specified by section 2.2 of this Agreement (hereinafter referred to as the "Services") to the Company and the Company undertakes to accept these services and to pay for them on the terms specified in this Agreement.

2.2. The Services include the following actions of the Affiliate:

a. to display on the Affiliate's website(s) specified in the Affiliate Application or another website (other websites) approved by the Company the Tracking URL in order to refer prospective Introduced Traders to the Site(s);

b. with prior written consent of the Company to distribute to prospective Introduced Traders information with respect to the Company and the financial products and services the Company is licensed to provide through the Affiliate's website(s) and / or through the organization of presentations, educational seminars, campaigns and other events.

2.3. In order to enter into this Agreement a prospective affiliate shall complete and submit the Affiliate Application located at <https://affiliates.capital.com> as well as expressly agree with the terms hereof. The Affiliate Application shall include the pieces of information set forth in Appendix 1 to this Agreement.

On the basis of the prospective Affiliate's completed Affiliate Application the Company

may, at its sole and absolute discretion, either approve or reject the prospective affiliate to become the Affiliate. This Agreement is deemed to be concluded upon the receipt by the prospective affiliate of the said approval of the Company on his e-mail specified in the Affiliate Application. The approval shall include a Tracker ID linked to the Site(s) pursuant to which, subject to the terms of this Agreement, the prospective affiliate shall be the Affiliate.

2.4. The Company shall pay to the Affiliate for the Services specified in section 2.2 of this Agreement in the form of the Affiliate Fee.

The Affiliate Fee is an amount in the form of a one-time payment payable to the Affiliate according to the number of Qualified Depositors and Qualified Introduced Traders referred by the Affiliate to the Site(s) in a calendar month depending on the countries from which they are referred (residency). The amount of the Affiliate Fee shall be determined under the Compensation Plan set out in Appendix 2 to this Agreement. The residency of Qualified Depositors and Qualified Introduced Traders shall be determined by the Company at its sole and absolute discretion. The said one-time payment shall be paid to the Affiliate in two parts according to section 5.5 of this Agreement.

The amount of the Affiliate Fee shall be based solely and exclusively on the Company's data and calculations as specified in the Report.

The Affiliate can choose the currency of Affiliate Fee payment out of the options offered by the Company. If the currency, chosen by Affiliate, will be other than Euro, the exact amount payable to Affiliate will be determined by the Company according to the exchange rate of EUR to chosen currency according to mid-market rates, available at <http://www.xe.com/currencytables/> as of the date preceding to the date of payment.

2.5. This Agreement does not grant the Affiliate an exclusive right or privilege to assist the Company in the provision of services arising from the Affiliate's referrals, by virtue whereof the Company may obtain the assistance of other Affiliates to perform services

of the same or similar nature as those provided by the Affiliate. The Affiliate shall have no claims to fees originated from Introduced Traders, Qualified Depositors and Qualified Introduced Traders not referred solely by him (it).

2.6. The Affiliate shall bear all costs and expenses of any nature whatsoever incurred in connection with this Agreement. Under no circumstances shall the Company be liable hereunder for any amounts other than the Affiliate Fee, unless otherwise is expressly provided for in this Agreement.

2.7. The Company will at any time have the right to set off any losses incurred in respect of, or any debit balances in, any accounts in which the Affiliate may have an interest against any sums or other assets held by the Company for or to such Affiliate's credit on any other account in which the Affiliate may have an interest. If any loss or debit balance exceeds all amounts so held, the Affiliate must forthwith pay such excess to the Company whether demanded or not.

2.8. The Company grants the Affiliate a nonexclusive, nontransferable, revocable right to access the Site(s) for the sole purpose of performance of this Agreement.

2.9. The Company is entitled to monitor the Affiliate's performance of this Agreement including with the use of hardware and software (technical facilities), i.e. any marketing intelligence tools.

3. REPRESENTATIONS AND WARRANTIES AND GENERAL OBLIGATIONS OF THE AFFILIATE

3.1. The Affiliate hereby represents and warrants that:

- a. the Affiliate has read this Agreement and agrees to all its terms;
- b. this Agreement constitutes the Affiliate's legal, valid, and binding obligation,

enforceable against the Affiliate in accordance with its terms and the Affiliate has the capacity and authority to enter into and perform this Agreement;

c. performing this Agreement the Affiliate shall comply with all applicable rules of law including (but not limited) those relating to anti-bribery, anti-corruption, personal data protection and anti-money laundering;

d. if the Affiliate is a legal person, it is duly organized, validly existing and in good standing under the laws of his jurisdiction;

e. if the Affiliate is a natural person, he is 18 years old or older;

f. the Affiliate does not require any authorization to render the Services, or, if it does, until the conclusion of this Agreement it has already obtained such an authorization (in the latter case the Affiliate shall give the Company a copy of the relevant authorization);

g. the Affiliate is aware and agrees that each Introduced Trader must link to the Site(s) through the Tracking URL and sign up on the Site to enable such Affiliate to receive the Affiliate Fee in relation to such Introduced Trader(s);

h. it will not do, or neglect to do, anything which as a result of its action or omission, leads to a detrimental outcome for the Company or its clients;

i. it is not bankrupt or subject to any administrative, insolvency, tax or other proceedings.

3.2. The Affiliate:

a. must show best skill, interest, high level of professionalism, due diligence and act in good faith at all times so as to satisfactorily fulfill its obligations arising under this Agreement;

b. must comply with any business related instructions, directions and guidelines given by

the Company in relation to the performance of this Agreement as well as with any other terms and / or conditions of cooperation between the Parties set forth on the Site(s);

c. must not contact Introduced Traders or communicate with them (all the Introduced Traders shall be considered to be the clients of the Company only), unless otherwise has been explicitly allowed by the Company in writing, or provide any advice to them;

d. must regularly check the Site(s) for any updated terms and conditions of trading (use of the Trading Platform) as well as any other disclosures and / or promotions issued by the Company and are available at the Site(s);

e. must inform the Company of any regulatory and / or legal investigation in respect of it or illegal interference into its commercial affairs immediately after the date of commencement of such an investigation or interference;

f. must not hold and / or operate a trading account for any Introduced Trader and / or carry on any trades for Introduced Traders and / or accept and keep any Introduced Traders' funds to be used in relation to this Agreement;

g. must not use Marketing Materials and / or Marks except for the purposes of performance of this Agreement;

h. must not target marketing to any persons who are under the age of 18 years old, or (provided they are older than 18 years old) under the age of majority in the territory which the Affiliate is targeting;

i. must only target marketing to the residents of the countries set out in Appendix 2 to this Agreement. If the Affiliate is interested in target marketing to a resident of any other country (not listed in Appendix 2 to this Agreement) it must first receive the Company's prior written approval which may be granted or denied at the Company's sole and absolute discretion. The amount of the Affiliate Fee in the latter case will be determined by the agreement of the Parties. Without the said approval the Affiliate must not target

marketing to the residents of the countries that are not set out in Appendix 2 to this Agreement (these countries are considered banned countries);

j. must not transmit to or in any way, whether directly or indirectly, expose the Site(s), the Trading Platform and / or other Property of the Company to any computer virus or other similarly harmful or malicious material, virus or device;

k. must not support the Introduced Traders on any technical or other matters associated with the use of the Trading Platform and must direct them to the Company in the event any such matters arise;

l. must not allow its interests to conflict with its duties under this Agreement as well as the interests of the Company;

m. must disclose to each prospective Introduced Trader that it provides services to the Company and must inform such prospective Introduced Traders that it has no authority or power act on behalf of the Company;

n. must not use any language or practices that may be construed as offering any promise or guarantee of any trading gain or profits to any Introduced Trader;

o. must not engage in high pressure sales tactics or any unethical techniques with regard to any Introduced Trader and shall abide at all times by high ethical standards in its dealings with all Introduced Traders;

p. must not refer to the Company any prospective Introduced Trader which does not have the knowledge or experience in dealing in CFDs or generally in receiving the services of the Company;

q. must ensure that all the information provided by it to prospective Introduces Traders is true, fair and accurate;

r. must inform the prospective Introduces Traders that the Company is an investment firm regulated by the Cyprus Securities and Exchange Commission;

s. as well as its website(s), must not be engaged, directly or indirectly, in conduct that the Company, at its sole and absolute discretion, deems to be illegal, improper, unfair or otherwise adverse to the operation or reputation of the Company or the Site(s) or detrimental to other users of the Site(s), including without limitation:

1. operation of an illegal business;

2. engaging in any illegal activity of any type, including but not limited to displaying illegal content on the Affiliate's website(s) or in the Affiliate's emails or offering any illegal goods or services through the Affiliate's website(s) or emails;

3. operation of a website (websites) that contains or promotes content that is libelous, defamatory, obscene, abusive, violent, bigoted, hate-oriented, illegal, pornographic, related to gambling or link to a website (websites) that contains or promotes such content;

4. placing links to any of the Site(s) in Spam or Unsolicited Promotions, banner networks, counters, guest books, IRC channels or through similar internet resources;

5. causing or enabling any transactions to be made that are not in good faith, including among others by means of any device, program, robot, hidden frames and redirects, and "bogus" traffic;

6. establishing or causing to be established any promotion that provides any rewards, points or compensation for and any other activity that the Company deems at its sole and absolute discretion to be of similar nature, or that allows third parties to place links to the Site(s);

7. utilizing any variation, including any misspelling, modification, or derivative, of the Site's

(Sites') address or any of the Marks;

8. diluting, blurring or tarnishing the value of the Marks;

9. unauthorized use of any third party's intellectual property; or

10. offering any person, whether directly or indirectly, any kind of rake-back deal, arrangement for payment or portion of the Affiliate Fee, or any other incentive which may be considered to be a "fee sharing arrangement", "rebate", or "soft dollar" compensation between the Affiliate and such a person.

In the event that the Affiliate violates the provisions of subsection (s) of this section the Company shall have the right, in addition to any other right or remedy available to it under this Agreement or any applicable law, to render the Tracking URLs assigned to such Affiliate inoperative, and withhold the Affiliate Fee.

4. PROVISION OF INFORMATION

4.1. The Affiliate shall provide true, accurate and complete information to the Company as may be requested by the Company from time to time. The Affiliate acknowledges that it is aware that prior to receiving any Affiliate Fee the Affiliate must provide the Company with all the information that has been requested by the Company before payment of the Affiliate Fee.

In case of modification of any information included in the Affiliate Application the Affiliate must provide the modified information immediately after the date of its modification.

4.2. The Affiliate hereby expressly consents that the Company is entitled in whatever form and by whatever medium disclose (to any third party) and / or process any information about the Affiliate, including (but not limited), personal information, the Affiliate's Fee, the issues of its performance of this Agreements, where it is required to by

the applicable law or / and in other cases at the Company's sole and absolute discretion. The Affiliate authorizes the Company or any persons acting on its behalf, to carry out identity and other checks of the Affiliate as the Company may deem necessary or desirable.

5. TERMS OF PAYMENT OF THE AFFILIATE FEE

5.1. The Affiliate Fee shall be paid in Euros (€) or in the currency, chosen by Affiliate.

5.2. The Affiliate Fee for each Qualified Depositor and Qualified Introduced Trader referred by the Affiliate to the Site(s) shall be calculated by the Company under the Compensation Plan and specified in the Affiliate Section of the Site(s).

5.3. The Affiliate Fee calculated in accordance with section 5.2 of this Agreement shall be paid after the deduction of withholding taxes (if applicable). The Affiliate that is not registered for VAT or its equivalent, shall inform the Company immediately after it becomes so registered and provide its VAT registration number (or its equivalent).

5.4. The Company shall track Introduced Traders' activity for the purpose of calculating the Affiliate Fee and such information shall be available to the Affiliate in the Affiliate Section. The Company may at its sole discretion accept or decline any Introduced Traders referred by the Affiliate. The Company is entitled to automatically generate an invoice for the Affiliate Fee.

5.5. The Affiliate Fee shall be paid in two parts (twice per month) as follows:

50% of the Affiliate Fee - within (10) calendar days after the end of each calendar month;

50% of the Affiliate Fee - within (20) calendar days after the end of each calendar month.

5.6. The Affiliate Fee shall be paid by means of a bank transfer, an electronic payment system remittance through Neteller and/or Skrill, or any other payment method(s) agreed by the Parties. For this purpose, the payment details specified in the Affiliate Application shall be used. The Affiliate must be the owner of the bank account, the rightful cardholder, or the owner of the e-wallet or the rightful owner according to any other payment method, the details of which are specified in the Affiliate Application. All charges and commissions imposed by a bank, an electronic payment system or within any other payment method on the remittance of the Affiliate Fee, except for charges and commissions imposed by the Affiliate's bank, shall be covered by the Company. All charges and commissions imposed by the Affiliate's bank shall be covered by the Affiliate.

5.7. Notwithstanding any other term of this Agreement, the Affiliate shall not be entitled to receive the Affiliate Fee in case Introduced Traders convert to (become) Qualified Depositors and Qualified Introduced Traders later than five (5) months from the date the relevant Qualified Depositors and Introduced Traders for the first time have registered to Site(s).

5.8. Notwithstanding any other term of this Agreement, the Company may, at its sole and absolute discretion, withhold, delay or deny payment of the Affiliate Fee in any of the following events:

5.8.1. the Company has reason to suspect that the Affiliate's activity is not in compliance with any applicable rules of law;

5.8.2. the Company has reason to suspect that the Affiliate's activity is in breach of this Agreement;

5.8.3. the Affiliate has failed to provide any piece of information as may be requested by the Company or has provided misleading or incorrect information; and / or

5.8.4. the Company has been notified by any third party of the alleged infringement of

third parties' rights by the Affiliate.

5.9. Notwithstanding any other term of this Agreement, in the event that any activity in the Affiliate's account, or in any account which appears to be controlled or managed by the Affiliate, is deemed suspicious by the Company in its sole determination, the Company may, at its sole and absolute discretion, delay payment of the Affiliate Fee to the Affiliate for up to one hundred and eighty (180) days in order to verify the suspicious activity.

In the event that the Company determines that the Affiliate's activity constitutes Fraud Traffic, the Company shall recalculate or withhold the Affiliate Fee, at its sole and absolute discretion.

In the event that the Company determines that the Affiliate's activity constitutes illegal activity other than Fraud Traffic, including but not limited to fraudulent, deceptive or manipulative activity, the Company shall have the right, in addition to any other right or remedy available to it under this Agreement or applicable law, to render the Tracking URLs assigned to such Affiliate inoperative and withhold the Affiliate Fee.

5.10. The acceptance of any payment from the Company by the Affiliate will be deemed full and final settlement of Affiliate Fee due for the corresponding calendar month.

If the Affiliate disagrees with the Reports or amount payable, the Affiliate must not accept the payment for such amount, must immediately return it and send the Company a written notice of dispute. Notices of dispute must be received by the Company within twenty (20) calendar days of the end of each calendar month for which payment is made, or Affiliate's right to dispute such Report or amount payable will be deemed waived and Affiliate shall have no claims in such regard. If the Parties will not manage to arrive at a reconciliation in respect of the Reports or amount payable the Company's numbers shall govern the relations of the Parties.

6. COMPETITIVE MARKETING

6.1. The Affiliate is prohibited to market directly or indirectly to any prospective Introduced Traders on any of the following:

- a. on any internet search engine, display, or cost per impression advertising on which the Company promotes the Site(s) or any other online software, application, or other platform enabling online trading similar to and/or in competition with the Trading Platform;
- b. by using any Marks in the Affiliate's domain name; or
- c. in any other manner which results in the Affiliate competing with the Company.

6.2. In the event that the Affiliate is in breach of the terms of section 6.1 of this Agreement, the Company shall have the right, in addition to any other right or remedy available to it under this Agreement or applicable law, to render the Tracking URLs assigned to such Affiliate inoperative and withhold the Affiliate Fee.

6.3. The Company is entitled at any time (directly or indirectly) operate or contract with website(s) that are similar to or compete with the Affiliate's website(s).

7. PROMOTIONAL ACTIVITIES OF THE AFFILIATE

7.1. The Affiliate is not allowed to issue any advertisement or distribute any promotional materials, whether on the internet or otherwise, about the Company (except for Marketing Materials) without the Company's express prior written consent. In case such a consent is given, the said advertisement and promotional materials must be clear, fair and not misleading in accordance with the requirements of article 36 of the Cyprus Investment Services and Activities and Regulated Markets Law of 2007 (hereinafter referred to as the "Law 2007") and the Cyprus Securities and Exchange Commission's Circular "C217" of June 26, 2017 (hereinafter referred to as the "C217") and are subject to pre-approval and ongoing monitoring by the Company.

7.2. The Company grants to the Affiliate a revocable, non-exclusive, non-transferable, non-assignable, non-sublicensable, worldwide limited license to display on Affiliate's website(s) specified in the Affiliate Application Marketing Materials and Marks for the sole purpose of performance of this Agreement. The Affiliate is allowed to place Marketing Materials and / or Marks on any website (websites) accept for that (those) specified in the Affiliate Application only with prior written consent of the Company.

7.3. The Affiliate's use of Marketing Materials and / or Marks must comply with the Law 2017, the C217, the terms of this Agreement as well as with the guidelines and / or conditions set forth in the Affiliate Section.

7.4. The Affiliate must not market any Marketing Materials and / or Marks via email, search engine marketing, display advertising, cost per impression advertising, or social media, without the prior written consent of the Company.

7.5. Unless otherwise approved in advance in writing by the Company, the Affiliate must not modify or change Marks in any way. No framing of any webpage of the Site(s) is permitted to the Affiliate.

7.6. Prior to the Affiliate's amendment of any Marketing Materials, the Affiliate must submit a sample to the Company for its review and approval. The amended Marketing Material may be used by the Affiliate only upon receiving the explicit Company's written approval, which may be granted or denied at the Company's sole and absolute discretion. In the event such approval is granted, the Affiliate agrees and hereby assigns and transfers to the Company, its successors, assignees, and / or nominees, all of Affiliate's right, title and interest to any Marketing Materials created and made by (or on behalf of) the Affiliate. The Company may require the Affiliate to disclose any URLs which have been used in respect of any Marketing Materials.

7.7. The Affiliate is prohibited to place Marketing Materials or any other promotional materials related to the Company on any website (websites), or use any media or medium which conform to any of the following criteria: (a) promote (including links to)

sexually explicit materials, violence, or illegal activities, (b) promote discrimination based on race, sex, religion, nationality, disability, sexual orientation, or age, (c) manipulate keyword searches on portals and/or search engines that conflict with the Company's, (d) violate the Company's intellectual property rights, (e) misspellings of the Company's name in the Affiliate's domain names, (f) do not clearly make available an online privacy policy to visitors of its website(s), (g) are otherwise considered offensive or inappropriate, at the Company's sole and absolute discretion.

7.8. In the event that the Affiliate places any promotional materials about the Company (including Marketing Materials) and / or Marks on any website (websites) accept for that (those) specified in the Affiliate Application without prior written consent of the Company or / and makes use of any amended Marketing Materials without receiving the explicit written approval by the Company, the Company shall have the right, in addition to any other right or remedy available to it under this Agreement or any applicable law, to render the Tracking URLs assigned to such Affiliate inoperative and withhold the Affiliate Fee.

8. INTELLECTUAL PROPERTY RIGHTS AND DATA OWNERSHIP

8.1. Except as explicitly permitted herein, nothing in this Agreement or on any of the Site(s), should be construed as granting to the Affiliate, by implication, estoppel or otherwise, any license or right to use any Marks as well as any copyrights, patents, trade secrets or other intellectual property owned by the Company.

8.2. The Affiliate must not assert the invalidity, unenforceability, or contest the ownership of any of the Marks, copyrights, patents, trade secrets or other intellectual property owned by the Company in any action or proceeding of whatever kind or nature, and shall not take any action that may prejudice the Company's rights in any Marks, copyrights, patents, trade secrets or other intellectual property owned by the Company.

8.3. The Company shall be the sole and exclusive owner of the database of names and

contact information and any other data of all Introduced Traders. If in the Company's opinion the Affiliate either tries to, or does, make contact with an Introduced Trader without the Company's prior written approval, the Company shall have the right, in addition to any other right or remedy available to it under this Agreement or any applicable law, to render the Tracking URLs assigned to such Affiliate inoperative and withhold the Affiliate Fee. Further, in the event that the Affiliate was provided by the Company with written approval to contact or correspond with an Introduced Trader, and thereafter the Company deems that such contact or correspondence is against the interests of the Company, the Company's shall have the right to revoke the approval previously granted immediately.

8.4. The Company's is entitled to access information from or about visitors to Affiliate's website(s), and may use such information for any purpose at its sole and absolute discretion.

9. NO WARRANTIES. INDEMNIFICATION

9.1. The links, licenses and other rights that under the provisions of this Agreement shall be provided to the Affiliate will be provided by the Company "as is". To the fullest extent permitted under the applicable law, notwithstanding anything to the contrary, the Company disclaims all warranties, express or implied, including but not limited to warranties of non-infringement, merchantability and fitness for a particular purpose, with respect to the licenses, the Site(s), links to the Site(s), or the Site(s) being accessible or free of errors, viruses or security threats. The Company does not warrant that financial and other results of performance of this Agreement will meet any Affiliate's specific requirements, inter alia, the Company does not guarantee that the Affiliate will earn any specific amount of the Affiliate Fee.

9.2. The Affiliate agrees to indemnify, defend and hold harmless the Company, their directors, officers, shareholders, employees, service providers and suppliers from and against any and all liability, claims, costs, expenses, injuries and losses, including legal

fees and costs, arising directly or indirectly in connection with the Affiliate's breach of any terms of this Agreement and / or applicable law, operations or website(s) or out of any disputes between Affiliate and any other party relating to this Agreement, the Site(s), the Affiliate's activity or to services provided by the Company as well as out of exercise by the Company specified in this Agreement. The Company may deduct the amounts subject to be paid by the Affiliate in order to indemnify, defend and hold harmless the said persons from any outstanding Affiliate Fee due to the Affiliate and held by the Company and/or any other funds whatsoever due to the Affiliate and held by the Company.

10. LIMITATION OF LIABILITY

10.1. The Company shall not be liable for:

- a. any real loss, expense, cost or liability of any kind or nature suffered or incurred by the Affiliate unless such loss, expense, cost or liability of any kind or nature is suffered or incurred as a result of intended failure to fulfil the Company's obligations under this Agreement;
- b. loss of benefit;
- c. moral damage.

10.2. In aggregate, the Company's liability to the Affiliate in any circumstances is limited to the greater of:

- a. the aggregate of the fees paid by the Company to the Affiliate in the three (3) months prior to the act or omission giving rise to liability;
- b. €300.

11. CONFIDENTIALITY

11.1. All confidential information (including, but not limited to, any business, technical, financial, and customer information) disclosed by the Company to the Affiliate will remain the sole property of the Company. Without prejudice to the foregoing, confidential information will be treated as such provided that such information is not already in the public domain.

11.2. The Affiliate must keep confidential information in secret. Confidential information will only be disclosed by the Affiliate to any person in the following circumstances:

- a. where required by the applicable law (inter alia, if requested by any regulatory authority in respect of the Company);
- b. with prior written consent of the Company.

12. MODIFICATION OF THIS AGREEMENT

12.1. The Company is entitled to unilaterally modify this Agreement at any time and at its sole and absolute discretion by providing the Affiliate with a relevant notification by email (or in the event that the Company modifies this Agreement with all of its Affiliates – by posting a relevant notification on the Site(s)). The changes will become effective three (3) business days after the said notification has been sent (or posted) by the Company.

13. TERMINATION OF THIS AGREEMENT

13.1. The Company may terminate this Agreement at any time, with or without cause, at its sole and absolute discretion by sending the Affiliate a relevant notification by e-mail (or in the event that the Company terminates this Agreement with all of its Affiliates – by posting a relevant notification on the Site(s)). This Agreement will be considered terminated three (3) business days after the said notification has been sent (or posted), except if the Affiliate violates any of the terms of this Agreement, in which case this

Agreement will be considered terminated immediately after the said notification has been sent by the Company.

13.2. The Affiliate may terminate this Agreement at any time, with or without cause, by sending the Company a relevant notification by e-mail. This Agreement will be considered terminated ten (10) business days after the said notification has been received by the Company.

13.3. Upon termination of this Agreement, the Affiliate shall no longer be entitled to receive any Affiliate Fee with respect to any Introduced Traders.

13.4. Upon termination of this Agreement, the Affiliate must cease use of, and remove from Affiliate's website(s), all Marks, Banners and Text Links to the Site(s) within three (3) days from the date of termination. The Affiliate shall pay the Company € 150 for each day such Marks, Banners and Text Links are not removed from Affiliate's website(s) by the Affiliate. Any domain which contains any of Marks must be immediately returned or transferred to the Company, at the Affiliate's cost, upon termination of this Agreement. The Affiliate shall pay the Company € 1,500 for each day such domain is not returned or transferred to the Company.

14. MISCELLANEOUS PROVISIONS

14.1. In this Agreement a reference to writing or written includes e-mail.

14.2. This Agreement comprises the entire agreement between the Company and the Affiliate, supersedes all prior oral and written agreements pertaining to the subject-matter of this Agreement.

14.3. The Company and the Affiliate are independent of each other, and nothing in this Agreement creates any partnership, joint venture or agency relationship between them, grants to the Affiliate authority to make any representations and / or warranties on the Company's behalf or make public any information regarding the Company.

14.4. The Affiliate consents to the Company sending, and it receiving, by means of telephone, SMS or e-mail, communications containing newsletters, notifications and any other content of a commercial nature relating to this Agreement. The Affiliate acknowledges that the Company does not have to obtain the Affiliate's prior consent before sending such communications to the Affiliate.

14.5. If any term of this Agreement is or becomes invalid, illegal or unenforceable in any jurisdiction such provision shall not affect the validity and enforceability of the remainder of this Agreement.

14.6. The Company's failure to exercise or enforce any right or term of this Agreement shall not constitute a waiver of such right or term.

14.7. This Agreement and the Affiliate's obligations may not be assigned by the Affiliate without prior written consent of the Company. The Company may assign this Agreement to any party at any time.

14.8. The relations of the Parties under this Agreement shall be governed by the law of England and Wales.

14.9. Any dispute arising out of or in connection with this Agreement, including any question regarding its existence, validity or termination, shall be referred to and finally resolved by arbitration under the London Court of International Arbitration Rules that are deemed to be incorporated by reference into this clause. The number of arbitrators shall be three (3). The seat, or legal place, of arbitration shall be London (England). The language to be used in the arbitral proceedings shall be English. The governing law of the contract shall be the substantive law of England and Wales.

APPENDIX 1 TO THE AFFILIATE AGREEMENT

Affiliate Application shall include the following pieces of information.

1. For a natural person:

1.1. copy of a valid photographic identification card;

1.2. full name;

1.3. VAT registration number (or its equivalent) if applicable;

1.4. date of birth;

1.5. contact information (telephone, email, etc.);

1.6. website(s);

1.7. proof of address, e.g. utility bill, bank statement, residence certificate, credit/debit bank statements, tax statements or local authority tax bill (not older than 6 months from the date of the Affiliate Application) showing the name and address of such natural person; and

2. For a legal person:

2.1. Full name of a contact person and their copy of a valid photographic identification card

2.2. registered name;

2.3. company identification number or tax identification number;

2.4. VAT registration number (or its equivalent) if applicable;

2.5. country of registration;

2.6. certificate of incorporation/registration;

2.7. registered office address and actual business address if different;

2.8. names and copies of valid photographic identification cards of the main (chief) executive director and/ or partner and of beneficial owner(s) of 25% or more of the share capital of the company.

All copies of documents shall be of good quality, allowing to read the all of the text and information from the document.

Company has the right to request additional documents and or information from the Affiliate.

APPENDIX 2 TO THE AFFILIATE AGREEMENT

Compensation Plan

Country	Affiliate Fee for a Qualified Depositor, €	Affiliate Fee for a Qualified Introduced Trader, €
Austria	40	460
Bahrain	40	460
Germany	40	460

Ireland	40	460
Oman	40	460
Qatar	40	460
Sweden	40	460
Switzerland	40	460
United Arab Emirates	40	460
United Kingdom	40	460
The Netherlands	40	460
Argentina	20	145
Armenia	20	145
Azerbaijan	20	145
Bulgaria	20	145
Cambodia	20	145
Chile	20	145
Croatia	20	145
Czech Republic	20	145
Denmark	20	145
Estonia	20	145

Finland	20	145
Georgia	20	145
Greece	20	145
Hungary	20	145
Iceland	20	145
Indonesia	20	145
Italy	20	145
Kuwait	20	145
Kyrgyz Republic	20	145
Latvia	20	145
Liechtenstein	20	145
Lithuania	20	145
Luxembourg	20	145
Malaysia	20	145
Mexico	20	145
Monaco	20	145
Norway	20	145
Pakistan	20	145

Philippines	20	145
Poland	20	145
Portugal	20	145
Romania	20	145
Slovakia	20	145
Slovenia	20	145
Tajikistan	20	145
Thailand	20	145
Turkmenistan	20	145
Uzbekistan	20	145

The Company may change the Compensation Plan at any time at its sole and absolute discretion by sending the Affiliate a notice to such effect by email. In the event the Affiliate does not agree to such change, it shall notify the Company by return email within three days of receiving such notice from the Company and this Agreement shall terminate immediately (at the moment this return email was sent to the Company). In the event the Affiliate does not notify the Company by email within three days of receipt of the notice, it shall be deemed as an approval by the Affiliate to such change in the Compensation Plan.